

Trustees of the Trust Funds meeting 7/9/20

The meeting was called to order at 6:30pm.

Present: Tom Lavender (Chair), Rich Nordin, Ed Ingalls.

A link to the meeting had been posted on the website.

Minutes of the 4/9 meeting.

Rich, motion to accept, Tom second. Approved unanimously.

Mail.

Tom to retrieve mail for Scholarship Achievement Award check. Abby Corneau will be the 2020 award recipient.

New Business.

Tom is going to ask the tax Collector as to how collections are going. The Trustees will discuss any shortfall and adjust accordingly.

We discussed how to meet going forward. It is likely we will meet again virtually but will be decided closer to the October meeting.

Rich will give Town Office key to Tom.

Other Business.

Rich said that the portal had accepted the uploaded MS9 and MS10.

Regarding the Ledger: Tom will send a note to Jessica at Charter to transfer the principal over to the correct account. The income transfer had been done earlier.

Investment Policy Statement. Ed will review for the next meeting. Rich mentioned that we may want to parse the objectives by the type of account.

Next Meeting.

The next meeting of the Trustees will be on October 8.

Tom made a motion to adjourn the meeting, Ed seconded. The meeting was adjourned at 6:45pm.