Brookfield, New Hampshire

Minutes of Trustee of the Trust Fund meeting held July 12, 2018

Call to order at 6:40

In attendance Rich Nordin, Tom Lavender, Ken Premo.

No public comments.

Mail:

1. Letter from the NH Attorney General stating that the process of training is going to be changing with some training sessions to be held in November 14 & 15. Rich suggested that we attend.

2. Letter from Judy Churchill with check for $500. To form new Churchill Children trust fund burial ground 55.

3. Letter from Marilou MacLean with a check for $200. From the heritage commission for the purpose of building a veterans memorial. These are appropriated funds.

Old Business: Tom has not found any old trust funds that need to be removed.

New Business:

1. Scholarship Award: check issued to Cameron Taatjes and awarded to him in June at a High School awards ceremony .
2. New Trust funds as discussed in the mail above.
3. Review of Funds Performance and Asset Allocation
4. Cemetery fund- YTD expected net income on a $49,553 basis = 1.9% Yield.
5. Capital Reserve- YTD expected net income $$, 826 on $326,752 = 1.47% Yield.
6. Common Funds- YTD expected net income $1121 on $79,000 = 1.4% Yield

Other Business: Town Treasure, Marilou MacLean, sent a question asking about some additional trust and do we need a warrant article? Rich to contact Marilou and explain that we are following all current RSA’s and proper proceedures.

Date for next meeting is October 11, 2018 at 6:30

Motion to close meeting. Motion passed and meeting closed at 7:16.

Respectfully Submitted,

Ken Premo

Trustee

Old Business:

A. Charter managing the town’s operational account. It was determined that we could not legally have them do it

B. Town Annual report submitted.

New Business:

1. MS9-10 for 2017 were signed and distributed.
2. Request to Charter to transfer money from the trust to the town completed.

Other Business

None

Date for next meeting July 12, 2018 at 6:30

Ken made motion to adjourn meeting at 7:20. Tom seconded motion. Motion passed.

Respectfully submitted,

Ken Premo

Truste