



**New Hampshire**  
 Department of  
 Revenue  
 Administration

**2022**  
**\$19.23**

## Tax Rate Breakdown Brookfield

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$765,431	\$130,752,075	<b>\$5.86</b>
County	\$132,303	\$130,752,075	<b>\$1.01</b>
Local Education	\$1,451,731	\$130,752,075	<b>\$11.10</b>
State Education	\$162,871	\$129,143,975	<b>\$1.26</b>
<b>Total</b>	<b>\$2,512,336</b>		<b>\$19.23</b>

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
<b>Total</b>	<b>\$0</b>		<b>\$0.00</b>

Tax Commitment Calculation	
Total Municipal Tax Effort	\$2,512,336
War Service Credits	(\$17,950)
Village District Tax Effort	\$0
<b>Total Property Tax Commitment</b>	<b>\$2,494,386</b>

*Sam Greene*

Sam Greene  
 Director of Municipal and Property Division  
 New Hampshire Department of Revenue Administration

11/8/2022

Director-Approved Final Tax Rate - Brookfield

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## Appropriations and Revenues

### Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$1,362,149	
Net Revenues (Not Including Fund Balance)		(\$455,37
Fund Balance Voted Surplus		
Fund Balance to Reduce Taxes		(\$160,00
War Service Credits	\$17,950	
Special Adjustment	\$0	
Actual Overlay Used	\$706	
<b>Net Required Local Tax Effort</b>	<b>\$765,431</b>	

### County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$132,303	
<b>Net Required County Tax Effort</b>	<b>\$132,303</b>	

### Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$0	
Net Cooperative School Appropriations	\$1,834,947	
Net Education Grant		(\$220,34
Locally Retained State Education Tax		(\$162,87
<b>Net Required Local Education Tax Effort</b>	<b>\$1,451,731</b>	
State Education Tax	\$162,871	
State Education Tax Not Retained	\$0	
<b>Net Required State Education Tax Effort</b>	<b>\$162,871</b>	

## Valuation

### Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$130,752,075	\$128,516,8
Total Assessment Valuation without Utilities	\$129,143,975	\$126,719,1
Commercial/Industrial Construction Exemption	\$0	
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$130,752,075	\$128,516,8

### Village (MS-1V)



## Fund Balance Retention

<b>Enterprise Funds and Current Year Bonds</b>	<b>\$0</b>
<b>General Fund Operating Expenses</b>	<b>\$3,109,054</b>
<b>Final Overlay</b>	<b>\$706</b>

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.  
 [2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.  
 [3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2022 Fund Balance Retention Guidelines: Brookfield	
Description	Amount
<b>Current Amount Retained (16.14%)</b>	<b>\$501,788</b>
17% Retained ( <i>Maximum Recommended</i> )	\$528,539
10% Retained	\$310,905
8% Retained	\$248,724
5% Retained ( <i>Minimum Recommended</i> )	\$155,453