

Brookfield, NH Trustee of the Trust Funds Meeting Jan. 14, 2021

Minutes

Chair Tom Lavender called the meeting to order at 6:33pm. Ed Ingalls was present, Rich Nordin was present virtually.

Rich Zacher was in attendance. There were no public attendees.

Mail. There was no mail as of December 25th.

Minutes. Rich moved to approve the minutes. Tom seconded.

Public Comments. Rich Zacher asked if the Trustees were preparing the statement for the Town. Tom should have this done by early next week.

MS 9 & 10. The Trustees will work on this subsequent to preparing the Town report.

Results. Results were good, especially considering the covid-related market dislocations in 2020. Capital Reserve was up almost 3%, Common and Cemetery were up double digits.

New Business. The Trustees may tweak the Investment Policy before filing to clarify guidelines for the sub-accounts. The question arose as to whether Mary Lou could identify the sub funds that get deposits to make tracking flows easier. Rich will follow up.

The next meeting will be April 8, time TBD.

Ed motioned that the meeting be adjourned. Rich seconded.

The meeting was closed out at 6:48pm.